

Newburyport

City Hall, Pleasant Street, Newburyport, MA 01950

Phone 978-465-6619

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Board Meeting Last Thursday of each month

Board Members Franklin J. Spaulding (*Chairperson*), Nolan R. Morris, Jr., Maura L. Perkins, William B. Squillace, Christopher R. Sullivan

Administrator Laurie Burton

Investment

RETURN

2003 21.29%

1999-2003 3.17%

1985-2003 9.38%

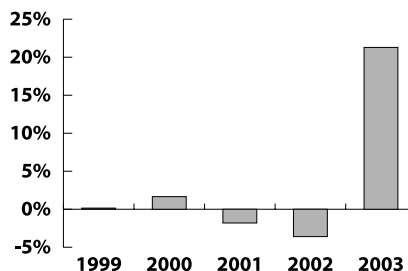
Target 8.80%

2003

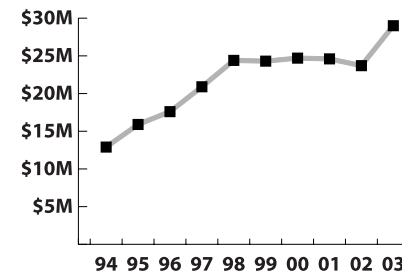
Market

Value \$29.0M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

57.0%

Date of Last Valuation

1/01

Actuary

John Hancock

Assumed Rate of Return

8.50%

Funding Schedule

Increasing 4.3%

Year Fully Funded

2025

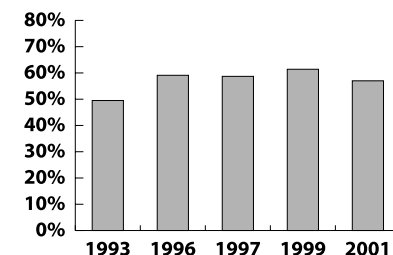
Active Members

325

Retired Members

191

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 0

Disability Retirement Approvals 0

Accidental Death Approvals 0

RTS Reviews 0

RTS Exams 0

Restored to Service 0